

**Thai Plaspac Public Company Limited**

**Statements of changes in shareholders' equity**

**For the years ended 31 December 2009 and 2008**

(Unit: Baht)

	Note	Issued and	Retained earnings		Total	
		paid-up share capital	Premium on ordinary shares	Appropriated Statutory reserve		Unappropriated
<b>Balance as at 31 December 2007</b>		100,000,000	86,650,200	10,000,000	86,744,508	283,394,708
Net income for the year		-	-	-	73,556,376	73,556,376
Dividend paid	15	-	-	-	(15,000,000)	(15,000,000)
<b>Balance as at 31 December 2008</b>		<u>100,000,000</u>	<u>86,650,200</u>	<u>10,000,000</u>	<u>145,300,884</u>	<u>341,951,084</u>
<b>Balance as at 31 December 2008</b>		100,000,000	86,650,200	10,000,000	145,300,884	341,951,084
Net income for the year		-	-	-	110,829,231	110,829,231
Dividend paid	15	-	-	-	(40,000,000)	(40,000,000)
<b>Balance as at 31 December 2009</b>		<u>100,000,000</u>	<u>86,650,200</u>	<u>10,000,000</u>	<u>216,130,115</u>	<u>412,780,315</u>
		-	-	-	-	-
		-	-	-	-	-

The accompanying notes are an integral part of the financial statements.