

TPAC 08/2011

May 19, 2011

Subject: Clarification of renewal the Consultation and Internal audit service contract

To : Managing Director

The Stock Exchange of Thailand

The Board of Directors Meeting No.2/2011 of Thai Plaspac Public Company Limited held on May 11, 2011 has resolved the connected transactions with Modernform Group Public Company Limited the major stock holder holding 48.0 million shares or 48.0 % of total shares and have the same directors as following

Mr. Thaksa Busayapoka

Chairman of Executive Board

Modernform Group Public Company Limited

Chairman of Director Board

Thai Plaspac Public Company Limited

Mr. Yothin Nengchumng

Executive Director

Modernform Group Public Company Limited

Chairman of Board of Executive

Thai Plaspac Public Company Limited

Mr. Jajjai Dhammarunguang

Vice chairman of Executive Board

Modernform group Public Company Limited

Director

Thai Plaspac Public Company Limited

The descriptions of the connected transactions are as follow

1. To renew the Consultation in law regulation, Accounting and Information Technology system contract for two years starting from January 1, 2011 with the annual fee of 1,200,000 Baht and the total contract amount is 2,400,000 Baht
2. To sign the Internal audit service contract for two years starting from January 1, 2011 with the annual fee of 240,000 Baht and the total contract amount is 480,000 Baht

Total amount of the two connected transactions are 2,880,000 Baht that equal to 0.61 % of Net Tangible Assets Value as to Financial Statement as at March 31, 2011 which has Net Tangible Assets Value equal to 475.42 million Baht

The above mentioned transactions are the connected transactions as following to the announcement of the Stock Exchange of Thailand about declaration of source and actioned by listed company with the connected transaction A.D. 2003 second type "To support the normal transactions" which have the contract amount not more than 3% of NTA or 100 millions Baht.

Thus we Thai Plaspac Public Company Limited have presented the connected transactions to Board of Director committee and informed the Stock Exchange of Thailand following to the regulation.

Please be informed accordingly.

Sincerely yours,

(Mr. Pojsiri Hotarapavanon)

Vice President Administration and Finance

Investor Relation

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